

**Budget/Financial Information  
2015-16 Operating Budget**

		<u>% of Revenues</u>
<b>Revenues:</b>		
Tuition and Fees	\$42,988,806	59.1%
Gifts and Grants	6,925,000	9.5%
Endowment and Trust Income	6,900,050	9.5%
Auxiliary Enterprises	15,329,109	21.1%
Other Sources	592,400	0.8%
<b>Total current revenues</b>	<b>\$72,735,365</b>	<b>100.0%</b>
 <b>Expenditures:</b>		
<b>Education &amp; General:</b>		
Instruction	\$13,005,332	17.9%
Research	40,000	0.1%
Academic Support	2,780,334	3.8%
Student Services	8,364,977	11.5%
Institutional Support	6,803,494	9.4%
Operation and Maintenance of Plant	5,731,823	7.9%
Scholarships and Fellowships	25,335,222	34.8%
Institutional Reserve	300,000	0.3%
<b>Total educational and general</b>	<b>\$62,361,182</b>	<b>85.7%</b>
<b>Auxiliary Enterprises Expenditures:</b>	<b>7,550,283</b>	<b>10.4%</b>
<b>Non-mandatory Transfers/Other:</b>	<b>2,823,900</b>	<b>3.9%</b>
 <b>Total Expenditures:</b>	 <b>\$72,735,365</b>	 <b>100.0%</b>

**Budget/Financial Information**  
**Actual Expenditures FY 2001-FY 2005**

<u>Year Ending June 30</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<b>Revenues:</b>					
Tuition and fees	16,266,500	18,313,636	20,000,625	21,359,540	23,828,239
Federal grants/contracts	404,515	481,118	486,062	487,293	473,130
State grants/contracts	1,607,076	1,828,036	1,459,547	1,429,523	1,755,236
Private gifts, grants, contracts	2,777,582	2,703,003	2,730,681	3,033,064	2,935,137
Endowment & Trust Income	5,414,289	5,551,656	5,025,749	4,640,031	4,586,113
Auxiliary enterprises	7,947,001	8,843,613	9,270,473	9,715,051	10,498,717
Other sources	625,811	642,526	453,544	709,487	614,486
Quasi endowment-campaign	195,931	487,875	618,536	399,398	143,778
<b>Total current revenues</b>	<b>35,238,705</b>	<b>38,851,463</b>	<b>40,045,217</b>	<b>41,773,387</b>	<b>44,834,836</b>
<b>Expenditures:</b>					
Education and general:					
Instruction	7,888,915	8,335,663	9,010,247	9,086,957	9,525,928
Research	164,399	150,137	31,113	13,119	10,084
Academic support	1,799,122	2,010,900	2,006,344	2,083,752	2,104,229
Student services	4,044,986	4,454,790	4,789,208	4,776,358	4,964,581
Institutional support	4,441,118	4,220,075	4,458,864	4,578,560	4,951,015
Campaign expenses	195,931	487,875	618,536	399,398	143,778
Operation/ maintenance of plant	2,766,742	2,727,080	2,908,235	2,789,507	3,159,754
Scholarships and fellowships	6,630,050	7,902,616	8,087,295	9,155,705	10,377,216
<b>Total Educational &amp; General Expenditures</b>	<b>27,931,263</b>	<b>30,298,136</b>	<b>31,909,842</b>	<b>32,883,356</b>	<b>35,236,585</b>
Total Debt Service and Other Transfers	933,353	1,950,240	1,364,244	1,993,154	2,677,626
Total Auxiliary Expenditures	6,053,718	6,308,484	6,643,614	6,598,667	7,166,481
<b>Total Expenditures</b>	<b>34,918,334</b>	<b>38,547,860</b>	<b>39,917,700</b>	<b>41,475,177</b>	<b>45,080,692</b>
<b>Net increase (decrease) in fund balances</b>	<b>320,371</b>	<b>303,603</b>	<b>127,517</b>	<b>298,210</b>	<b>(245,856)</b>

## Budget/Financial Information

### Actual Expenditures FY 2006-FY 2010

<u>Year Ending June 30</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Revenues:</b>					
Tuition and fees	24,842,089	28,428,997	30,543,816	31,809,846	32,226,555
Federal grants/contracts	471,112	551,444	615,852	698,604	934,442
State grants/contracts	1,718,564	1,988,611	2,350,967	2,368,980	2,175,832
Private gifts, grants, contracts	3,433,211	3,458,854	3,469,986	3,114,970	3,172,950
Endowment & Trust income	4,777,267	5,567,624	5,992,835	6,562,433	6,164,182
Auxiliary enterprises	10,814,507	12,081,602	12,660,531	13,004,068	12,997,607
Other sources	800,057	866,857	696,866	642,081	771,653
Quasi endowment-campaign	126,483	106,947	0	0	0
<b>Total current revenues</b>	<b>46,983,290</b>	<b>53,050,936</b>	<b>56,330,853</b>	<b>58,200,982</b>	<b>58,443,221</b>
<b>Expenditures:</b>					
Education and general:					
Instruction	9,752,942	10,646,876	11,741,551	11,977,720	11,679,800
Research	9,073	10,453	2,379	8,922	2,292
Academic support	2,148,332	2,264,725	2,507,631	2,536,203	2,509,432
Student services	5,209,738	5,686,509	6,106,469	6,417,554	6,461,661
Institutional support	5,109,586	5,680,551	6,423,004	6,786,046	6,015,983
Campaign expenses	126,483	210,691	209,350	226,523	0
Operation/ maintenance of plant	3,238,975	3,500,245	4,461,017	4,434,115	4,263,466
Scholarships and fellowships	11,012,648	12,247,824	13,508,014	14,123,759	15,155,209
<b>Total Educational &amp; General Expenditures</b>	<b>36,607,777</b>	<b>40,247,874</b>	<b>44,959,415</b>	<b>46,510,842</b>	<b>46,087,843</b>
Total Debt Service and Other Transfers	2,898,562	4,568,955	2,853,682	2,477,139	3,829,851
Total Auxiliary Expenditures	7,191,273	7,727,079	8,284,056	8,649,789	7,799,266
<b>Total Expenditures</b>	<b>46,697,612</b>	<b>52,543,908</b>	<b>56,097,153</b>	<b>57,637,770</b>	<b>57,716,960</b>
<b>Net increase (decrease) in fund balances</b>	<b>285,678</b>	<b>507,028</b>	<b>233,700</b>	<b>563,212</b>	<b>726,261</b>

**Budget/Financial Information**  
**Actual Expenditures FY 2011- FY 2015**

<u>Year Ending June 30</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Revenues:</b>					
Tuition and fees	33,038,768	34,906,429	37,281,357	38,858,209	42,696,778
Federal grants/contracts	1,101,116	967,863	1,069,665	1,134,733	1,173,406
State grants/contracts	1,887,796	1,931,570	2,044,581	2,271,460	2,356,165
Private gifts, grants, contracts	3,444,646	4,039,887	3,671,014	4,569,991	3,623,866
Endowment & Trust income	6,035,257	7,952,987	6,046,962	6,296,612	6,647,846
Auxiliary enterprises	13,476,924	13,733,408	14,489,281	14,510,642	15,252,882
Other sources	576,936	670,258	778,812	668,909	729,025
Quasi endowment-campaign					
<b>Total current revenues</b>	<b>59,561,443</b>	<b>64,202,402</b>	<b>65,381,672</b>	<b>68,310,556</b>	<b>72,479,968</b>
<b>Expenditures:</b>					
Education and general:					
Instruction	11,257,879	11,965,667	11,973,483	12,516,355	12,709,522
Research	37,212	52,769	42,468	56,775	113,280
Academic support	2,576,914	2,602,211	2,683,616	2,637,037	2,701,812
Student services	6,684,302	6,967,192	7,266,587	7,541,364	8,044,941
Institutional support	6,307,460	6,655,723	6,365,439	6,529,745	6,770,834
Campaign expenses	0	0	0	0	0
Operation/ maintenance of plant	4,670,434	4,384,942	5,241,121	5,634,943	6,000,795
Scholarships and fellowships	16,591,907	18,448,105	20,580,057	22,093,915	24,137,624
<b>Total Educational &amp; General Expenditures</b>	<b>48,126,108</b>	<b>51,076,609</b>	<b>54,152,771</b>	<b>57,010,134</b>	<b>60,478,808</b>
Total Debt Service and Other Transfers	2,988,803	3,171,443	3,701,059	3,098,223	4,512,157
Total Auxiliary Expenditures	8,398,748	8,715,724	7,510,977	7,710,334	7,421,654
<b>Total expenditures</b>	<b>59,513,659</b>	<b>62,963,776</b>	<b>65,364,807</b>	<b>67,818,691</b>	<b>72,412,619</b>
<b>Net increase (decrease) in fund balances</b>	<b>47,784</b>	<b>1,238,626</b>	<b>16,865</b>	<b>491,865</b>	<b>67,349</b>

**Budget/Financial Information  
Percent of Revenues/Expenditures By Source,  
Actual Expenditures Per Student**

**FY 2001-FY 2005**

<u>Year Ending June 30</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<b>Revenues:</b>					
Tuition and fees	46.2	47.1	49.9	51.1	53.1
Federal grants/contracts	1.1	1.2	1.2	1.2	1.1
State grants/contracts	4.6	4.7	3.6	3.4	3.9
Private gifts, grants, contracts	7.9	7.0	6.8	7.3	6.5
Endowment & Trust income	15.4	14.3	12.6	11.1	10.2
Auxiliary enterprises	22.6	22.8	23.2	23.3	23.4
Other sources	1.8	1.7	1.1	1.7	1.4
Quasi endowment campaign	0.6	1.3	1.5	1.0	0.3
<b>Expenditures:</b>					
Education and general:					
Instruction	22.6	21.6	22.6	21.9	21.1
Research	0.5	0.4	0.1	0.0	0.0
Academic support	5.2	5.2	5.0	5.0	4.7
Student services	11.6	11.6	12.0	11.5	11.0
Institutional support	12.7	10.9	11.2	11.0	11.0
Campaign expenses	0.6	1.3	1.5	1.0	0.3
Operation/maintenance of plant	7.9	7.1	7.3	6.7	7.0
Scholarships and fellowships	19.0	20.5	20.3	22.1	23.0
<b>Total Educational &amp; General Expenditures</b>	<b>80.0</b>	<b>78.6</b>	<b>79.9</b>	<b>79.3</b>	<b>78.2</b>
Transfers (Debt Service & Other)	2.7	5.1	3.4	4.8	5.9
Total Auxiliary Expenditures	17.3	16.4	16.6	15.9	15.9
<b>E&amp;G Expenditures Per Student</b>	<b>28,618</b>	<b>29,522</b>	<b>30,742</b>	<b>31,649</b>	<b>32,566</b>
<b>Total Expenditures Per Student</b>	<b>35,777</b>	<b>37,571</b>	<b>38,456</b>	<b>39,918</b>	<b>41,664</b>

**Budget/Financial Information  
Percent of Revenues/Expenditures By Source,  
Actual Expenditures Per Student**

**FY 2006 – FY 2010**

<u>Year Ending June 30</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Revenues:</b>					
Tuition and fees	52.9	53.6	54.2	54.7	55.1
Federal grants/contracts	1.0	1.0	1.1	1.2	1.6
State grants/contracts	3.7	3.7	4.2	4.1	3.7
Private gifts, grants, contracts	7.3	6.5	6.2	5.4	5.4
Endowment income	10.2	10.5	10.6	11.3	10.5
Auxiliary enterprises	23.0	22.8	22.5	22.3	22.2
Other sources	1.7	1.6	1.2	1.1	1.3
Quasi endowment-campaign	0.3	0.2	0.0	0.0	0.0
<b>Expenditures:</b>					
Education and general:					
Instruction	20.9	20.3	20.9	20.8	20.2
Research	0.0	0.0	0.0	0.0	0.1
Academic support	4.6	4.3	4.5	4.4	4.3
Student services	11.2	10.8	10.9	11.1	11.2
Institutional support	10.9	10.8	11.4	11.8	10.4
Campaign expenses	0.3	0.4	0.4	0.4	0.0
Operation/maintenance of plant	6.9	6.7	8.0	7.7	7.4
Scholarships and fellowships	23.6	23.3	24.1	24.5	26.3
<b>Educational and general Expenditures</b>	<b>78.4</b>	<b>76.6</b>	<b>80.1</b>	<b>80.7</b>	<b>79.9</b>
Transfers (Debt Service & Other)	6.2	8.7	5.1	4.3	6.6
Auxiliary enterprises:					
Expenditures	15.4	14.7	14.8	15.0	13.5
<b>E&amp;G Expenditures Per Student</b>	<b>34,536</b>	<b>36,390</b>	<b>40,071</b>	<b>41,528</b>	<b>43,153</b>
<b>Total Expenditures Per Student</b>	<b>44,054</b>	<b>47,508</b>	<b>49,997</b>	<b>51,462</b>	<b>54,042</b>

**Budget/Financial Information  
Percent of Revenues/Expenditures By Source,  
Actual Expenditures Per Student**

**FY 2011 - FY 2015**

<u>Year Ending June 30</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Revenues:</b>					
Tuition and fees	55.5	54.4	57.0	56.9	58.9
Federal grants/contracts	1.8	1.5	1.6	1.7	1.6
State grants/contracts	3.2	3.0	3.1	3.3	3.3
Private gifts, grants, contracts	5.8	6.3	5.6	6.7	5.0
Endowment & Trust income	10.1	12.4	9.3	9.2	9.2
Auxiliary enterprises	22.6	21.4	22.2	21.2	21.0
Other sources	1.0	1.0	1.0	1.0	1.0
Quasi endowment-campaign	0.0	0.0	0.0	0.0	0.0
<b>Expenditures:</b>					
Education and general:					
Instruction	18.9	19.0	18.3	18.5	17.6
Research	0.1	0.1	0.1	0.1	0.2
Academic support	4.3	4.1	4.1	3.9	3.7
Student services	11.2	11.1	11.1	11.1	11.1
Institutional support	10.6	10.6	9.7	9.6	9.3
Campaign expenses	0.0	0.0	0.0	0.0	0.0
Operation/maintenance of plant	7.8	7.0	8.0	8.3	8.3
Scholarships and fellowships	27.9	29.3	31.5	32.6	33.3
<b>Total Educational &amp; General Expenditures</b>	<b>80.9</b>	<b>81.1</b>	<b>82.9</b>	<b>84.1</b>	<b>83.5</b>
Transfers (Debt Service & Other)	5.0	5.0	5.7	4.6	6.2
Total Auxiliary Expenditures	14.1	13.8	11.5	11.3	10.3
<b>E&amp;G Expenditures Per Student</b>	<b>45,488</b>	<b>48,325</b>	<b>50,141</b>	<b>53,281</b>	<b>53,732</b>
<b>Total Expenditures Per Student</b>	<b>56,251</b>	<b>59,568</b>	<b>60,523</b>	<b>63,382</b>	<b>65,532</b>

**Budget/Financial Information**  
**Approved Student Fees, 2011-12 to Present**

	<u>2011-</u> <u>12</u>	<u>2012-</u> <u>13</u>	<u>2013-</u> <u>14</u>	<u>2014-</u> <u>15</u>	<u>2015-</u> <u>16</u>
<b><u>H-SC-Student Fees</u></b>					
Standard Tuition & Fees Package:					
Tuition (Rising Sophomore, Junior, Senior)	32,854	34,498	36,224	38,018	39,920
Activity Fee	208	218	230	242	400
Parking Fee	210	220	230	242	260
Health and Wellness fee	--	--	--	400	420
Room (Double)	4,452	4,676	4,910	5,156	5,652
Technology Fee (Double)	812	854	898	944	990
Board (Unlimited Meal Plan)	6,180	6,490	6,816	7,156	7,408
Total Tuition & Fees (SO, JR, SR)	44,716	46,956	49,308	51,758	55,050
Tuition (Incoming Freshman)	32,854	34,498	36,224	38,018	39,920
Activity Fee	208	218	230	242	400
Parking Fee	210	220	230	244	260
Orientation Fee	345	362	380	398	420
Health and Wellness fee	--	--	--	400	420
Room (Double)	4,452	4,676	4,910	5,380	5,652
Technology Fee	812	854	898	944	990
Board (Unlimited Meal Plan)	6,180	6,490	6,816	7,158	7,408
Total Tuition & Fees (Freshman)	45,061	47,318	49,688	52,784	55,470
Study Abroad/Coop Tuition & Fees Package:					
Tuition	32,854	34,498	36,224	38,018	39,920
Room (Double)	4,452	4,676	4,910	5,156	5,652
Technology Fee	812	854	898	944	990
Board (Unlimited Meal Plan)	6,180	6,490	6,816	7,158	7,408
Total Tuition & Fees	44,298	46,518	48,848	51,276	53,970
<b><u>FAQ's (these numbers are included above)</u></b>					
Required fees total (Activity, Technology)	1,020	1,072	1,128	1,586*	1,810*
Per credit charge	1,050	1,100	1,150	1,200	1,250
Room & Board combined	10,632	11,166	11,726	12,538	13,060

\*Required fee includes Activity, Technology, and Health & Wellness fees)