



## UNDERSTANDING YOUR FINANCIAL AID AWARD LETTER 2019–2020

Your AWARD LETTER represents the best award possible, given our available funds and guidelines for each program. We have considered your eligibility for scholarships, grants, loans, and part-time employment. For more detailed information about these and other resources, please go to <http://www.hsc.edu/admissions-and-financial-aid/financial-aid/types-of-aid>. If you have questions, remember we are only a phone call away at (434) 223-6119 or by e-mail at [hscfinaid@hsc.edu](mailto:hscfinaid@hsc.edu). Office hours are Monday – Friday, 8:30 a.m. – 5:00 p.m. Please read the following information very carefully as it contains important information about your financial aid awards, including your obligations when you receive aid.

### ACCEPTING OR DECLINING AWARDS

We will automatically assume you accept all grant and scholarship assistance offered to you. Please complete the “Financial Aid Change Form” located at <http://www.hsc.edu/admissions-and-financial-aid/financial-aid/forms> to decline any loans or work-study that have been offered to you, to report privately-funded scholarships you expect to receive during the 2019-2020 academic year, and to report a private student loan you will borrow.

If you wish to decline the FULL amount of the Federal Direct Stafford Loans (subsidized and unsubsidized) offered in your financial aid award letter, using TigerWeb, log in with your H-SC Username and Password. Select “Financial Aid” from the options on the top banner; select the “2019-2020 Stafford Loan Request Form”; enter zero for “Loan Amount Requested,” and click Submit.

### ANNUAL APPLICATION

To determine continued eligibility for subsequent years of enrollment, you must complete the FAFSA each year for any College-sponsored grant aid and for all federal financial aid such as, but not limited to, the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Federal Work-Study, Federal Direct Stafford Loan, and the Federal Direct PLUS Loan.

### BILLING

Hampden-Sydney College uses electronic billing. Fall semester charges and financial aid will be posted to the tuition account the first week of July with payment due August 1. Spring semester charges and financial aid will be posted to the tuition account the first week of December with payment due January 1. If an account is not paid by the due date, a late payment fee of 10% of the outstanding balance, or \$125, whichever is smaller, will be charged per semester. The student is responsible for giving his parent/guardian access to TigerWeb to view/pay the semester bill. Contact Marianne Catron, Student Accounts Manager, (434) 223-6223, if you need assistance with this process.

### HAMPDEN-SYDNEY COLLEGE GRANTS AND SCHOLARSHIPS

College-sponsored grants and scholarships are limited to eight semesters and require full-time enrollment (at least 12 hours of course work each semester). College aid does not fund summer study or course overloads. Students who receive College grants or scholarships which are partially funded through endowed or annual gifts will be asked to write letters of appreciation to the respective donor(s). By receiving this aid award, they agree to the College’s release of information to the donor(s) about their academic and extracurricular achievements.

## MISSING INFORMATION LETTERS

Our office mails or e-mails these letters on a regular basis to students who still need to submit outstanding required documents. Please respond promptly to these requests.

## PAYMENT OF AWARDS

Financial aid funds are applied directly to your tuition account (50% in July and 50% in December), with the exception of Federal Work-Study.

## SPECIAL CIRCUMSTANCES

We realize some families have extenuating circumstances that make it difficult to pay for college. Extenuating circumstances may include separation, divorce, death, disability, unemployment, change in family's income reported on original applications, or medical issues. If the financial aid offered to you is not sufficient and/or you have experienced extenuating circumstances within the last year, you may complete the "2019-2020 Financial Aid Appeal Form" located at <http://www.hsc.edu/admissions-and-financial-aid/financial-aid/forms> and submit it to Zita Barree, Director of Financial Aid. You will be contacted regarding your appeal within 1 week of its receipt and the results of your appeal will be determined within 2 weeks after receiving all requested documentation.

## STUDENT EMPLOYMENT

All students are eligible to apply for campus jobs. Student job openings will be sent by the Human Resources office via email on the 1st day of classes each semester. Compensation for work is paid monthly directly to the student based on the actual hours worked. These earnings will not reduce the balance owed to the College. For more information, log onto <http://www.hsc.edu/admissions-and-financial-aid/financial-aid/types-of-aid/employment-and-work-study>.

## VERIFICATION

The federal government selects a certain percentage of FAFSA filers for the verification process. If your application is selected, our office will let you know what documents you need to provide. Do not submit any documents unless we specifically request that you do so. Aid funds cannot be disbursed until all requested documents are received and the accuracy of your information is verified. This process can take several weeks so please respond promptly to our requests.

## VIRGINIA RESIDENTS

The Virginia Tuition Assistance Grant (TAG) is awarded to residents of Virginia. The amount listed on the award letter is an estimate and is subject to the availability of state appropriated funds. Virginia residents attending a private college for the first time must complete a separate application (<http://www.hsc.edu/admissions-and-financial-aid/financial-aid/forms>) and submit it to the Financial Aid Office at Hampden-Sydney College by July 31, 2019. The grant is awarded for a maximum of eight semesters and is not based on financial need. If you are a transfer student and received TAG funds at another Virginia private college, please check with our office regarding your renewal eligibility.

The enclosed AWARD LETTER is subject to revision for any of the following reasons:

- If, in the process of verifying the information you report, we discover an error that changes your eligibility.
- If new regulations governing federal or state programs are issued which could change your eligibility.
- If funding levels of federal or state programs are altered.
- If you receive additional assistance from a source not listed on your most recent AWARD LETTER.
- If you fail to meet the grade point average (GPA) requirement and academic standards as stated in the Financial Aid section of the Hampden-Sydney College Academic Catalogue, and/or if you fail to maintain full-time enrollment status.
- If you do not complete all required financial aid applications for the corresponding federal, state, and/or institutional aid you have been awarded, or if you fail to respond to requests for additional financial information needed for verification of Free Application for Federal Student Aid (FAFSA) data.
- If additional need-analysis information (FAFSA) is received by the college after an award letter has been sent to you.
- If you withdraw from the college before completing 60% of the semester in which you have received federal student aid.