

Hampden-Sydney College

ARP Act Higher Education Emergency Relief Fund (HEERF III) Emergency Financial Aid Grants to Students

June 18, 2021 (30-Day Report)

Grant: P425E202159

The American Rescue Plan Act of 2021 (ARP), signed into law on March 11, 2021, authorized the third Higher Education Emergency Relief Fund (HEERF III) to help higher education institutions prevent, prepare for, and respond to COVID-19. Similar to HEERF II established by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), HEERF III includes financial aid grants to students, which can be used for the students' cost of attendance or for emergency costs that arise due to COVID-19 such as tuition, food, housing, and health care. ARP also requires institutions making HEERF III financial aid grants to prioritize students with exceptional need.

Institutions receiving HEERF III are required to post information on the use and distribution of both the student financial aid grant portion and the institutional portion of these funds. The required information is listed below and will be updated quarterly.

1. FUNDING CERTIFICATION AND AGREEMENT

Prior to receiving HEERF I, Hampden-Sydney College signed the Funding Certification and Agreement and returned it to the Department of Education. The College intends to use \$879,937, the applicable amount of funds designated under the ARP (a)(1) program, to provide emergency financial aid grants to students.

2. FUNDS RECEIVED

Hampden-Sydney College received \$879,937 from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the ARP (a)(1) program.

3. FUNDS DISTRIBUTED

As of June 18, 2021, the total amount of Emergency Financial Aid Grants distributed to students under the ARP (a)(1) program was \$0.

4. STUDENT ELIGIBILITY

As of June 18, 2021, Hampden-Sydney College had not yet determined the criteria for distributing the Emergency Financial Aid Grants to Students under the ARP (a)(1) program and therefore did not have an estimate of the total number of students eligible to receive the student grants.

5. NUMBER OF STUDENTS RECEIVING FUNDS

The total number of students who have received an Emergency Financial Aid Grant under the ARP (a)(1) program as of June 18, 2021 is 0.

6. METHOD USED TO DETERMINE ELIGIBILITY

As of June 18, 2021, Hampden-Sydney College had not yet determined which students would receive the Emergency Financial Aid Grants and how much they would receive under the ARP (a)(1) program.

7. GUIDANCE PROVIDED TO STUDENTS

Students will receive e-mail notifications about the HEERF III Emergency Financial Aid Grants and what costs the financial aid grants can cover. Students will also be asked to complete an authorization form to indicate whether the funds should be credited to their student account or mailed as a check. Students who choose to receive a check will also be asked to provide their current mailing address.