

Hampden-Sydney College

CARES Act Higher Education Emergency Relief Fund (HEERF) Emergency Financial Aid Grants to Students

July 11, 2020

Grant: P425E202159

Hampden-Sydney College received \$339,954 from the Higher Education Emergency Relief Fund, established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act, to be distributed as emergency financial aid grants to eligible students. The grant funds are intended to cover the students' expenses related to the disruption of campus operations due to COVID-19. These expenses may include food, housing, course materials, technology, health care, and child-care expenses. As an institution receiving the CARES Act funds, Hampden-Sydney College is required to post certain information on its website. The required information is listed below, and will be updated every 45 days.

1. FUNDING CERTIFICATION AND AGREEMENT

Hampden-Sydney College has signed and returned the CARES Act Funding Certification and Agreement to the Department of Education. The College intends to use \$339,954, or no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act, to provide emergency financial aid grants to students.

2. FUNDS RECEIVED

Hampden-Sydney College received \$339,954 from the Department of Education pursuant to the College's Certification and Agreement for the emergency financial aid grants to students.

3. FUNDS DISTRIBUTED

The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of July 11, 2020 (45 days after our last reporting of May 27, 2020) is \$334,199.

4. STUDENT ELIGIBILITY

The estimated total number of students at Hampden-Sydney College eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 669.

5. NUMBER OF STUDENTS RECEIVING FUNDS

The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act is 572.

6. METHOD USED TO DETERMINE ELIGIBILITY

The College determined which students receive the emergency financial aid grants and

how much they would receive under Section 18004(a)(1) of the CARES Act in the following manner:

- Pell Grant eligible students are receiving \$900.
- FAFSA filers with Expected Family Contribution (EFC) above Pell but less than \$20,000 are receiving \$650.
- FAFSA filers with EFC of \$20,000-\$40,000 are receiving \$400.
- FAFSA filers with EFC above \$40,000 and who demonstrate financial need are receiving \$200.
- For FAFSA filers with demonstrated financial need enrolled in May Term 2020, the grant amounts were: \$200 for those enrolled in one regular class; \$250 for those enrolled in more than one regular class; \$250 for those enrolled in a 10-week class; and \$400 for those enrolled in more than one 10-week class.
- For FAFSA filers who had student employment income for hours worked in March 2020, any earnings of at least \$50 were matched but capped at \$250.

7. GUIDANCE PROVIDED TO STUDENTS

Accompanying the grant checks to students was a letter stating its source (CARES Act Higher Education Emergency Relief Fund), what is covered by the emergency grant (expenses related to the disruption of campus operations due to the COVID-19 pandemic), advice that the grant is not taxable, and a link to the Department of Education's answers to FAQs from students.