

**Budget/Financial Information
2016-17 Operating Budget**

		<u>% of Revenues</u>
Revenues:		
Tuition and Fees	\$44,081,568	59.5%
Gifts and Grants	\$7,099,000	9.6%
Endowment and Trust Income	\$7,120,000	9.6%
Auxiliary Enterprises	\$15,202,945	20.5%
Other Sources	\$641,500	0.9%
Total current revenues	\$74,145,013	100.0%
 Expenditures:		
Education & General:		
Instruction	\$13,430,921	18.1%
Research	\$ 75,000	0.1%
Academic Support	\$ 2,731,608	3.7%
Student Services	\$ 8,472,576	11.4%
Institutional Support	\$ 6,690,765	9.0%
Operation and Maintenance of Plant	\$ 5,656,045	7.6%
Scholarships and Fellowships	\$ 26,279,920	35.4%
Institutional Reserve	\$ 300,000	0.4%
Total educational and general	\$63,636,835	85.8%
Auxiliary Enterprises Expenditures:	\$ 7,553,178	10.2%
Non-mandatory Transfers/Other:	\$ 2,955,000	4.0%
 Total Expenditures:	 \$74,145,013	 100.0%

Budget/Financial Information

Actual Expenditures FY 2006-FY 2010

<u>Year Ending June 30</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Tuition and fees	24,842,089	28,428,997	30,543,816	31,809,846	32,226,555
Federal grants/contracts	471,112	551,444	615,852	698,604	934,442
State grants/contracts	1,718,564	1,988,611	2,350,967	2,368,980	2,175,832
Private gifts, grants, contracts	3,433,211	3,458,854	3,469,986	3,114,970	3,172,950
Endowment & Trust income	4,777,267	5,567,624	5,992,835	6,562,433	6,164,182
Auxiliary enterprises	10,814,507	12,081,602	12,660,531	13,004,068	12,997,607
Other sources	800,057	866,857	696,866	642,081	771,653
Quasi endowment-campaign	126,483	106,947	0	0	0
Total current revenues	46,983,290	53,050,936	56,330,853	58,200,982	58,443,221
Expenditures:					
Education and general:					
Instruction	9,752,942	10,646,876	11,741,551	11,977,720	11,679,800
Research	9,073	10,453	2,379	8,922	2,292
Academic support	2,148,332	2,264,725	2,507,631	2,536,203	2,509,432
Student services	5,209,738	5,686,509	6,106,469	6,417,554	6,461,661
Institutional support	5,109,586	5,680,551	6,423,004	6,786,046	6,015,983
Campaign expenses	126,483	210,691	209,350	226,523	0
Operation/ maintenance of plant	3,238,975	3,500,245	4,461,017	4,434,115	4,263,466
Scholarships and fellowships	11,012,648	12,247,824	13,508,014	14,123,759	15,155,209
Total Educational & General Expenditures	36,607,777	40,247,874	44,959,415	46,510,842	46,087,843
Total Debt Service and Other Transfers	2,898,562	4,568,955	2,853,682	2,477,139	3,829,851
Total Auxiliary Expenditures	7,191,273	7,727,079	8,284,056	8,649,789	7,799,266
Total Expenditures	46,697,612	52,543,908	56,097,153	57,637,770	57,716,960
Net increase (decrease) in fund balances	285,678	507,028	233,700	563,212	726,261

Budget/Financial Information
Actual Expenditures FY 2011- FY 2015

<u>Year Ending June 30</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues:					
Tuition and fees	33,038,768	34,906,429	37,281,357	38,858,209	42,696,778
Federal grants/contracts	1,101,116	967,863	1,069,665	1,134,733	1,173,406
State grants/contracts	1,887,796	1,931,570	2,044,581	2,271,460	2,356,165
Private gifts, grants, contracts	3,444,646	4,039,887	3,671,014	4,569,991	3,623,866
Endowment & Trust income	6,035,257	7,952,987	6,046,962	6,296,612	6,647,846
Auxiliary enterprises	13,476,924	13,733,408	14,489,281	14,510,642	15,252,882
Other sources	576,936	670,258	778,812	668,909	729,025
Quasi endowment-campaign					
Total current revenues	59,561,443	64,202,402	65,381,672	68,310,556	72,479,968
Expenditures:					
Education and general:					
Instruction	11,257,879	11,965,667	11,973,483	12,516,355	12,709,522
Research	37,212	52,769	42,468	56,775	113,280
Academic support	2,576,914	2,602,211	2,683,616	2,637,037	2,701,812
Student services	6,684,302	6,967,192	7,266,587	7,541,364	8,044,941
Institutional support	6,307,460	6,655,723	6,365,439	6,529,745	6,770,834
Campaign expenses	0	0	0	0	0
Operation/ maintenance of plant	4,670,434	4,384,942	5,241,121	5,634,943	6,000,795
Scholarships and fellowships	16,591,907	18,448,105	20,580,057	22,093,915	24,137,624
Total Educational & General Expenditures	48,126,108	51,076,609	54,152,771	57,010,134	60,478,808
Total Debt Service and Other Transfers	2,988,803	3,171,443	3,701,059	3,098,223	4,512,157
Total Auxiliary Expenditures	8,398,748	8,715,724	7,510,977	7,710,334	7,421,654
Total expenditures	59,513,659	62,963,776	65,364,807	67,818,691	72,412,619
Net increase (decrease) in fund balances	47,784	1,238,626	16,865	491,865	67,349

Budget/Financial Information
Actual Expenditures FY 2016- FY 2020

<u>Year Ending June 30</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues:					
Tuition and fees	44,261,122				
Federal grants/contracts	1,159,758				
State grants/contracts	2,364,427				
Private gifts, grants, contracts	2,918,623				
Endowment & Trust income	6,972,162				
Auxiliary enterprises	15,436,989				
Other sources	747,806				
Quasi endowment-campaign	0				
Total current revenues	73,860,887				
Expenditures:					
Education and general:					
Instruction	13,055,174				
Research	187,319				
Academic support	2,797,434				
Student services	8,384,922				
Institutional support	7,069,961				
Campaign expenses	0				
Operation/maintenance of plant	5,746,921				
Scholarships and fellowships	25,794,933				
Total Educational & General Expenditures					
Total Debt Service and Other Transfers	3,310,039				
Total Auxiliary Expenditures	7,511,226				
Total expenditures	73,857,929				
Net increase (decrease) in fund balances	2,958				

Budget/Financial Information
Percent of Revenues/Expenditures by Source,
Actual Expenditures per Student

FY 2006 - FY 2010

<u>Year Ending June 30</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues:					
Tuition and fees	52.9	53.6	54.2	54.7	55.1
Federal grants/contracts	1.0	1.0	1.1	1.2	1.6
State grants/contracts	3.7	3.7	4.2	4.1	3.7
Private gifts, grants, contracts	7.3	6.5	6.2	5.4	5.4
Endowment income	10.2	10.5	10.6	11.3	10.5
Auxiliary enterprises	23.0	22.8	22.5	22.3	22.2
Other sources	1.7	1.6	1.2	1.1	1.3
Quasi endowment-campaign	0.3	0.2	0.0	0.0	0.0
Expenditures:					
Education and general:					
Instruction	20.9	20.3	20.9	20.8	20.2
Research	0.0	0.0	0.0	0.0	0.1
Academic support	4.6	4.3	4.5	4.4	4.3
Student services	11.2	10.8	10.9	11.1	11.2
Institutional support	10.9	10.8	11.4	11.8	10.4
Campaign expenses	0.3	0.4	0.4	0.4	0.0
Operation/maintenance of plant	6.9	6.7	8.0	7.7	7.4
Scholarships and fellowships	23.6	23.3	24.1	24.5	26.3
Educational and general Expenditures	78.4	76.6	80.1	80.7	79.9
Transfers (Debt Service & Other)	6.2	8.7	5.1	4.3	6.6
Auxiliary enterprises:					
Expenditures	15.4	14.7	14.8	15.0	13.5
E&G Expenditures Per Student	34,536	36,390	40,071	41,528	43,153
Total Expenditures Per Student	44,054	47,508	49,997	51,462	54,042

Budget/Financial Information
Percent of Revenues/Expenditures by Source,
Actual Expenditures per Student

FY 2011 - FY 2015

<u>Year Ending June 30</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Revenues:					
Tuition and fees	55.5	54.4	57.0	56.9	58.9
Federal grants/contracts	1.8	1.5	1.6	1.7	1.6
State grants/contracts	3.2	3.0	3.1	3.3	3.3
Private gifts, grants, contracts	5.8	6.3	5.6	6.7	5.0
Endowment & Trust income	10.1	12.4	9.3	9.2	9.2
Auxiliary enterprises	22.6	21.4	22.2	21.2	21.0
Other sources	1.0	1.0	1.0	1.0	1.0
Quasi endowment-campaign	0.0	0.0	0.0	0.0	0.0
Expenditures:					
Education and general:					
Instruction	18.9	19.0	18.3	18.5	17.6
Research	0.1	0.1	0.1	0.1	0.2
Academic support	4.3	4.1	4.1	3.9	3.7
Student services	11.2	11.1	11.1	11.1	11.1
Institutional support	10.6	10.6	9.7	9.6	9.3
Campaign expenses	0.0	0.0	0.0	0.0	0.0
Operation/maintenance of plant	7.8	7.0	8.0	8.3	8.3
Scholarships and fellowships	27.9	29.3	31.5	32.6	33.3
Total Educational & General Expenditures	80.9	81.1	82.9	84.1	83.5
Transfers (Debt Service & Other)	5.0	5.0	5.7	4.6	6.2
Total Auxiliary Expenditures	14.1	13.8	11.5	11.3	10.3
E&G Expenditures Per Student	45,488	48,325	50,141	53,281	53,732
Total Expenditures Per Student	56,251	59,568	60,523	63,382	65,532

**Budget/Financial Information
Percent of Revenues/Expenditures by Source,
Actual Expenditures per Student**

FY 2016 - FY 2020

<u>Year Ending June 30</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues:					
Tuition and fees	59.9				
Federal grants/contracts	1.6				
State grants/contracts	3.2				
Private gifts, grants, contracts	4.0				
Endowment & Trust income	9.4				
Auxiliary enterprises	20.9				
Other sources	1.0				
Quasi endowment-campaign	0.0				
Expenditures:					
Education and general:					
Instruction	17.7				
Research	0.3				
Academic support	3.8				
Student services	11.4				
Institutional support	9.6				
Campaign expenses	0.0				
Operation/maintenance of plant	7.8				
Scholarships and fellowships	34.9				
Total Educational & General Expenditures					
Transfers (Debt Service & Other)	4.5				
Total Auxiliary Expenditures	10.2				
E&G Expenditures Per Student	67,947				
Total Expenditures Per Student	68,211				

Budget/Financial Information
Approved Student Fees, 2012-13 to Present

	<u>2012-</u> <u>13</u>	<u>2013-</u> <u>14</u>	<u>2014-</u> <u>15</u>	<u>2015-</u> <u>16</u>	<u>2016-</u> <u>17</u>
<u>H-SC-Student Fees</u>					
Standard Tuition & Fees Package:					
Tuition (Rising Sophomore, Junior, Senior)	34,498	36,224	38,018	39,920	41,516
Activity Fee	218	230	242	400	416
Parking Fee	220	230	242	260	270
Health and Wellness fee	--	--	400	420	436
Room (Double)	4,676	4,910	5,156	5,652	5,878
Technology Fee (Double)	854	898	944	990	1,030
Board (Unlimited Meal Plan)	6,490	6,816	7,156	7,408	7,408
Total Tuition & Fees (SO, JR, SR)	46,956	49,308	51,758	55,050	56,954
Tuition (Incoming Freshman)	34,498	36,224	38,018	39,920	41,516
Activity Fee	218	230	242	400	416
Parking Fee	220	230	244	260	270
Orientation Fee	362	380	398	420	436
Health and Wellness fee	--	--	400	420	436
Room (Double)	4,676	4,910	5,380	5,652	5,878
Technology Fee	854	898	944	990	1,030
Board (Unlimited Meal Plan)	6,490	6,816	7,158	7,408	7,408
Total Tuition & Fees (Freshman)	47,318	49,688	52,784	55,470	57,390
Study Abroad/Coop Tuition & Fees Package:					
Tuition	34,498	36,224	38,018	39,920	41,516
Room (Double)	4,676	4,910	5,156	5,652	5,878
Technology Fee	854	898	944	990	1,030
Board (Unlimited Meal Plan)	6,490	6,816	7,158	7,408	7,408
Total Tuition & Fees	46,518	48,848	51,276	53,970	55,832
<u>FAQ's (numbers are incl. above)</u>					
Required Fees total(Activity, Technology)	1,072	1,128	1,586	1,810	1,446
Per Credit Charge	1,100	1,150	1,200	1,250	1,300
Room & Board Combined	11,166	11,726	12,538	13,060	13,286

*Required fee includes Activity, Technology, and Health & Wellness fees)