Group Life Insurance

Benefits at a Glance for The President and Trustees of Hampden-Sydney College

Group Policy Effective Date January 1, 2005
Group Policy # 138056

Group Life Insurance from Standard Insurance Company provides financial protection for eligible beneficiaries by promising to pay a benefit in the event of an insured employee's covered death. The group Life Insurance benefit is based on the amount of coverage in effect just prior to the date of death according to the terms and provisions of the group policy.

Eligibility

Eligible Class
All active full-time employees.

Work Test
Non-faculty employees must work at least 20 hours per week and faculty employees must work at least 15 hours per week to be considered full-time employees. An eligible employee will not become ineligible for insurance by reason of a reduction in work schedule due to participation in the employer's phased retirement program.

Waiting Period Before Becoming Eligible for Insurance
One year.

Benefits

Cost
The employer pays the entire cost for this coverage.

Life Insurance Benefit
Two times the employee's annual salary up to a maximum of $200,000.

Life Insurance Reductions
The amount of group Life Insurance will be determined by an employee's attained age on the last January 1, multiplied by the appropriate percentage below:

<table>
<thead>
<tr>
<th>Attained Age on &lt;Last January 1&gt;</th>
<th>Percentage Payable</th>
</tr>
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<tbody>
<tr>
<td>Less than 70</td>
<td>100 percent</td>
</tr>
<tr>
<td>Age 70 through 74</td>
<td>65 percent</td>
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<tr>
<td>Age 75 through 79</td>
<td>50 percent</td>
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<tr>
<td>80 or older</td>
<td>35 percent</td>
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Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

www.standard.com
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Exclusion
No Life Insurance benefit will be paid if death results from suicide or other intentionally self-inflicted injury, while sane or insane.

Other Features
- Conversion Privilege
- Standard Secure Access
- Accidental Death and Dismemberment Benefit
- Waiver of Life Insurance Premium Benefit
- Accelerated Death Benefit
- Portability Provision
- Option available for insurance to continue during leave of absence