



Hampden-Sydney College

Private Education Loan Lender List & Selection Policy

Last Updated: November 3, 2022

Hampden-Sydney College (“H-SC”) reserves the right to make changes to this policy and the private education loan lender list at any time. It is the lender’s responsibility to promptly notify H-SC’s Financial Aid Office in writing of any changes to the security of their funding, benefits, ability to make scheduled disbursements, or any other change to private education loan processing.

1. Private Education Loan Lender List

1.1 Order

The order of lenders will change with each query to the list. The list is available online at <https://www.elmselect.com/v4/school/942/program/1/lender-results>.

2. Private Education Lender Selection

2.1 Criterion

Hampden-Sydney College provides an historical listing of lenders. Consequently, this list does not include every possible option, but instead includes lenders that have provided loans for our students within the last five years. The number of lenders may vary from year-to-year based on this condition and others presented below.

2.2 Evaluation

On an annual basis, H-SC’s Financial Aid Office will:

Require that any participating lender, while not defined as preferred, disclose and be transparent in its consumer information about loan products offered; including but not limited to:

- Competitive loan terms and conditions (e.g., interest rates, fees, deferment, etc.);
- Borrower benefits and repayment incentives;
- Lender stability, reputation, and longevity (e.g., source/stability of funding, etc.);
- Special considerations for loan borrowing (e.g., past due balances, less than half-time enrollment, etc.);
- Borrower and school customer service and support (e.g., dedicated service staff, friendly web-based services, technical support, default management, etc.).

2.3 Conclusion

Hampden-Sydney College does not discriminate against any lender and will certify loans for any private education loan lender which the student or parent chooses.