

Hampden-Sydney College

Higher Education Emergency Relief Funds (HEERF I/II/III) Emergency Financial Aid Grants to Students

March 31, 2022

Grant: P425E202159

The Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020, Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) of 2021, and the American Rescue Plan (ARP) Act of 2021 authorized Higher Education Emergency Relief Funds I, II, and III to help higher education institutions prevent, prepare for, and respond to COVID-19. HEERF includes financial aid grants to students, which can be used for the students' cost of attendance or for emergency costs that arise due to COVID-19 such as tuition, food, housing, and health care. Institutions receiving HEERF funds are required to post information on the use and distribution of both the student financial aid grant portion and the institutional portion of these funds. The required information is listed below and will be updated quarterly. Please see the Quarterly Budget and Expenditure Reporting for information on the institutional portion.

1. FUNDING CERTIFICATION AND AGREEMENT

Prior to receiving HEERF I, Hampden-Sydney College signed the Funding Certification and Agreement and returned it to the Department of Education. The College will use the applicable amount of HEERF (a)(1) funds to provide Emergency Financial Aid Grants to students.

2. FUNDS RECEIVED

Hampden-Sydney College received \$1,559,845 in HEERF I/II/III from the Department of Education pursuant to the institution's Certification and Agreement for HEERF Emergency Financial Aid Grants to students.

3. FUNDS DISTRIBUTED

As of March 31, 2022, the amount of HEERF Emergency Financial Aid Grants distributed to students totaled \$784,384.

4. STUDENT ELIGIBILITY

The estimated total number of students at Hampden-Sydney College who are eligible to receive Emergency Financial Aid Grants is 527.

5. NUMBER OF STUDENTS RECEIVING FUNDS

The total number of current students who have received an Emergency Financial Aid Grant as of March 31, 2022 is 511.

6. METHOD USED TO DETERMINE ELIGIBILITY

Hampden-Sydney College used the following method to determine which students would receive the Emergency Financial Aid Grants and how much they would receive:

- Pell Grant eligible students received \$900.
- FAFSA filers with Expected Family Contribution (EFC) above Pell but less than \$20,000 received \$650.
- FAFSA filers with EFC of \$20,000-\$40,000 received \$400.
- FAFSA filers with EFC above \$40,000 and who demonstrate financial need received \$200.

Emergency Financial Aid Grants were also determined based on case-by-case appeals submitted by students.

7. GUIDANCE PROVIDED TO STUDENTS

Students received e-mail notifications about the HEERF financial aid grants to students and what costs the financial aid grants can cover. The Financial Aid Office also directly communicated with students who submitted appeals. Students receiving the Emergency Financial Aid Grants were asked to complete an authorization form to indicate whether the funds should be credited to their student account or mailed as a check. Students who chose to receive a check were asked to provide their current mailing address.