

Hampden-Sydney College

ARP Act Higher Education Emergency Relief Fund (HEERF III) Emergency Financial Aid Grants to Students

September 30, 2021

Grant: P425E202159

The American Rescue Plan Act of 2021 (ARP), signed into law on March 11, 2021, authorized the third Higher Education Emergency Relief Fund (HEERF III) to help higher education institutions prevent, prepare for, and respond to COVID-19. Similar to HEERF I established by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and HEERF II established by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), HEERF III includes financial aid grants to students, which can be used for the students' cost of attendance or for emergency costs that arise due to COVID-19 such as tuition, food, housing, and health care. ARP also requires institutions making HEERF III financial aid grants to prioritize students with exceptional need.

Institutions receiving HEERF funds are required to post information on the use and distribution of both the student financial aid grant portion and the institutional portion of these funds. The required information is listed below and will be updated quarterly. Please see the Quarterly Budget and Expenditure Reporting for information on the institutional portion.

1. FUNDING CERTIFICATION AND AGREEMENT

Prior to receiving HEERF I, Hampden-Sydney College signed the Funding Certification and Agreement and returned it to the Department of Education. The College will use the applicable amount of funds designated under the CRRSAA and ARP (a)(1) programs to provide Emergency Financial Aid Grants to Students.

2. FUNDS RECEIVED

Hampden-Sydney College received \$879,937 from the Department of Education pursuant to the institution's Certification and Agreement for HEERF III emergency financial aid grants to students under the ARP (a)(1) program. The total amount that the College has received for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) programs is \$1,219,891.

3. FUNDS DISTRIBUTED

As of September 30, 2021, the total amount of Emergency Financial Aid Grants distributed to students under the ARP (a)(1) program is \$17,478. The total amount of financial aid grants distributed to students from CRRSAA and ARP (a)(1) programs is \$241,878.

4. STUDENT ELIGIBILITY

The estimated total number of students at Hampden-Sydney College who are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) programs is 587.

5. NUMBER OF STUDENTS RECEIVING FUNDS

As of September 30, 2021, the total number of students who have received an Emergency Financial Aid Grant under the CRRSAA and ARP (a)(1) programs is 371.

6. METHOD USED TO DETERMINE ELIGIBILITY

Hampden-Sydney College used the following method to determine which students would receive the Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) programs:

- Pell Grant eligible students received \$900.
- FAFSA filers with Expected Family Contribution (EFC) above Pell but less than \$20,000 received \$650.
- FAFSA filers with EFC of \$20,000-\$40,000 received \$400.
- FAFSA filers with EFC above \$40,000 and who demonstrate financial need received \$200.

Emergency Financial Aid Grants under the ARP (a)(1) program were also determined based on case-by-case appeals submitted by students.

7. GUIDANCE PROVIDED TO STUDENTS

Students received e-mail notifications about the Emergency Financial Aid Grants and what costs the financial aid grants can cover. The Financial Aid Office also directly communicated with students who submitted appeals. Students receiving the Emergency Financial Aid Grants were asked to complete an authorization form to indicate whether the funds should be credited to their student account or mailed as a check. Students who choose to receive a check were asked to provide their current mailing address.